

Annual Financial Statement

BALANCE SHEET AS OF DECEMBER 2024

ASSETS

Total Utility Plant	\$681,563,920
Less: Provision for Depreciation	178,627,781
Net Utility Plant	502,936,139
Other Property & Investments	28,639,604
Cash	10,007,406
Notes Receivable	1,538,746
Accounts Receivable	26,265,691
Materials & Supplies	9,143,827
Other Current Assets	318,080
Total Current & Accrued Assets	47,273,750
Deferred Charges	1,212,395
TOTAL ASSETS	\$580,061,888

LIABILITIES

Membership Fees	\$356,591
Patronage Capital	71,429,221
Other Equities	17,084,500
Total Equities	88,870,312
Long Term Debt	386,345,961
Other Noncurrent Liabilities	22,654,070
Accounts Payable	13,426,700
Consumer Deposits	1,656,190
Other Liabilities	67,108,655
Total Current Liabilities	82,191,545
Deferred Credits	0
TOTAL LIABILITIES	\$580,061,888

STATEMENT OF OPERATIONS FOR YEAR END 2024

Operating Revenue	\$202,899,360
Expenses:	
Cost of Power	99,927,329
Cost of Operation	49,647,327
Depreciation	18,831,889
Taxes	9,153,243
Interest	15,553,002
Total Operation Expense	193,112,790
Net Operating Margins	9,786,570
Non-Operating Margins	3,230,079
TOTAL MARGINS	\$13,016,649

