

## Annual Financial Statement

### Balance Sheet As Of December 2025

| Assets                           |                      | Liabilities                           |                      |
|----------------------------------|----------------------|---------------------------------------|----------------------|
| Total Utility Plant              | \$699,731,792        | Membership Fees                       | \$364,286            |
| Less: Provision for Depreciation | 191,161,401          | Patronage Capital                     | 81,916,431           |
| Net Utility Plant                | 508,570,391          | Other Equities                        | 10,376,315           |
| Other Property & Investments     | 29,138,302           | Total Equities                        | 92,657,032           |
| Cash                             | 4,016,714            | Long Term Debt                        | 398,723,254          |
| Notes Receivable                 | 1,216,590            | Other Noncurrent Liabilities          | 25,691,878           |
| Accounts Receivable              | 27,767,665           | Accounts Payable                      | 15,872,548           |
| Materials & Supplies             | 7,424,744            | Consumer Deposits                     | 1,653,090            |
| Other Current Assets             | 331,504              | Other Liabilities                     | 80,550,527           |
| Total Current & Accrued Assets   | 40,757,217           | Total Current Liabilities             | 98,076,165           |
| Deferred Charges                 | 36,682,419           | Deferred Credits                      | 0                    |
| <b>TOTAL ASSETS</b>              | <b>\$615,148,329</b> | <b>TOTAL LIABILITIES AND EQUITIES</b> | <b>\$615,148,329</b> |

### Statement Of Operations For Year End 2025

|                         |                    |
|-------------------------|--------------------|
| Operating Revenue       | \$215,789,286      |
| Expenses:               |                    |
| Cost of Power           | 115,345,886        |
| Cost of Operation       | 47,451,987         |
| Depreciation            | 19,943,994         |
| Taxes                   | 9,449,873          |
| Interest                | 18,111,325         |
| Total Operation Expense | 210,303,065        |
| Net Operating Margins   | 5,486,221          |
| Non-Operating Margins   | 2,471,974          |
| <b>TOTAL MARGINS</b>    | <b>\$7,958,195</b> |

