



Annual Financial Statement

Balance Sheet as of December 2022

Assets

Total Utility Plant	\$545,558,767
Less: Provision for Depreciation	<u>150,859,737</u>
Net Utility Plant	394,699,030
Other Property & Investments	21,847,484
Cash	14,191,749
Notes Receivable	1,337,720
Accounts Receivable	21,601,794
Materials & Supplies	8,940,183
Other Current Assets	<u>246,603</u>
Total Current & Accrued Assets	46,318,049
Deferred Charges	<u>6,078,817</u>
TOTAL ASSETS	<u><u>\$468,943,380</u></u>

Liabilities

Membership Fees	\$342,635
Patronage Capital	70,954,591
Other Equities	<u>15,459,837</u>
Total Equities	86,757,063
Long Term Debt	331,928,924
Other Noncurrent Liabilities	22,268,854
Accounts Payable	17,104,279
Consumer Deposits	1,612,673
Other Liabilities	<u>9,271,587</u>
Total Current Liabilities	27,988,539
Deferred Credits	<u>0</u>
TOTAL LIABILITIES	<u><u>\$468,943,380</u></u>

Statement of Operations for Year End 2022

Operating Revenue	\$176,203,133
Expenses:	
Cost of Power	96,638,011
Cost of Operation	45,353,121
Depreciation	14,861,575
Taxes	6,527,578
Interest	<u>10,683,515</u>
Total Operation Expense	174,063,800
Net Operating Margins	2,139,333
Non-Operating Margins	<u>1,469,024</u>
TOTAL MARGINS	<u><u>\$3,608,357</u></u>

